

Meierhenry Sargent LLP

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January 20, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Webster School District 18-4
General Obligation Refunding Bonds, Series 2010A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE

**WEBSTER SCHOOL DISTRICT 18-4
DAY, CLARK, CODINGTON AND MARSHALL COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010A**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

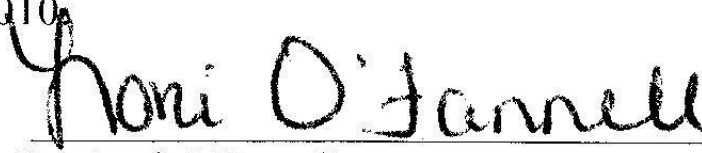
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Webster School District 18-4.
2. Designation of issue: General Obligation Refunding Bonds, Series 2010A
3. Date of issue: January 15, 2010
4. Purpose of issue: The proceeds of this issue the proceeds of this issue will be used for the purpose of to refund the January 1, 2011 through 2023 maturities of the District General Obligation Bonds, Series 2003, dated July 1, 2003 to be redeemed on January 15, 2010
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$610,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2010A is true and correct on this 15th day of January 2010.


By: Lori O'Farrell
Its: Business Manager

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Webster School District No. 18-4, South Dakota

G.O. Refunding Bonds, Series 2010A

Purchased by Dacotah Bank

2017 Maturity

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/15/2010	-	-	-	-	-
07/01/2010	-	-	4,399.00	4,399.00	-
01/01/2011	42,000.00	3.000%	4,770.00	46,770.00	51,169.00
07/01/2011	-	-	4,140.00	4,140.00	-
01/01/2012	41,000.00	3.000%	4,140.00	45,140.00	49,280.00
07/01/2012	-	-	3,525.00	3,525.00	-
01/01/2013	46,000.00	3.000%	3,525.00	49,525.00	53,050.00
07/01/2013	-	-	2,835.00	2,835.00	-
01/01/2014	45,000.00	3.000%	2,835.00	47,835.00	50,670.00
07/01/2014	-	-	2,160.00	2,160.00	-
01/01/2015	45,000.00	3.000%	2,160.00	47,160.00	49,320.00
07/01/2015	-	-	1,485.00	1,485.00	-
01/01/2016	50,000.00	3.000%	1,485.00	51,485.00	52,970.00
07/01/2016	-	-	735.00	735.00	-
01/01/2017	49,000.00	3.000%	735.00	49,735.00	50,470.00
Total	\$318,000.00	-	\$38,929.00	\$356,929.00	-

Dated	1/15/2010
Delivery Date	1/15/2010
First Coupon Date	7/01/2010

First available call date	1/01/2017
Call Price	100.00000000%

Bond Year Dollars	\$1,297.63
Average Life	4.081 Years

Average Coupon	3.00000000%
Net Interest Cost (NIC)	3.00000000%
True Interest Cost (TIC)	3.0002105%

Bond Yield for Arbitrage Purposes	3.0002105%
Net Interest Cost	3.00000000%
Weighted Average Maturity	4.081 Years

Final

Webster School District No. 18-4, South Dakota

G.O. Refunding Bonds, Series 2010A

Purchased by First State Bank

2023 Maturity

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/15/2010	-	-	-	-	-
07/01/2010	-	-	5,385.78	5,385.78	-
01/01/2011	-	-	5,840.00	5,840.00	11,225.78
07/01/2011	-	-	5,840.00	5,840.00	-
01/01/2012	-	-	5,840.00	5,840.00	11,680.00
07/01/2012	-	-	5,840.00	5,840.00	-
01/01/2013	-	-	5,840.00	5,840.00	11,680.00
07/01/2013	-	-	5,840.00	5,840.00	-
01/01/2014	-	-	5,840.00	5,840.00	11,680.00
07/01/2014	-	-	5,840.00	5,840.00	-
01/01/2015	-	-	5,840.00	5,840.00	11,680.00
07/01/2015	-	-	5,840.00	5,840.00	-
01/01/2016	-	-	5,840.00	5,840.00	11,680.00
07/01/2016	-	-	5,840.00	5,840.00	-
01/01/2017	-	-	5,840.00	5,840.00	11,680.00
07/01/2017	-	-	5,840.00	5,840.00	-
01/01/2018	48,000.00	4.000%	5,840.00	53,840.00	59,680.00
07/01/2018	-	-	4,880.00	4,880.00	-
01/01/2019	53,000.00	4.000%	4,880.00	57,880.00	62,760.00
07/01/2019	-	-	3,820.00	3,820.00	-
01/01/2020	53,000.00	4.000%	3,820.00	56,820.00	60,640.00
07/01/2020	-	-	2,760.00	2,760.00	-
01/01/2021	48,000.00	4.000%	2,760.00	50,760.00	53,520.00
07/01/2021	-	-	1,800.00	1,800.00	-
01/01/2022	48,000.00	4.000%	1,800.00	49,800.00	51,600.00
07/01/2022	-	-	840.00	840.00	-
01/01/2023	42,000.00	4.000%	840.00	42,840.00	43,680.00
Total	\$292,000.00	-	\$121,185.78	\$413,185.78	-

Dated	1/15/2010
Delivery Date	1/15/2010
First Coupon Date	7/01/2010

First available call date	1/01/2017
Call Price	100.000000%

Bond Year Dollars	\$3,029.64
Average Life	10.375 Years

Average Coupon	4.0000001%
Net Interest Cost (NIC)	4.0000001%
True Interest Cost (TIC)	4.0001668%

Bond Yield for Arbitrage Purposes	4.0001668%
Net Interest Cost	4.0000001%
Weighted Average Maturity	10.375 Years

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